

Cypress To Host Silicon Valley Web Guild Meeting

SAN JOSE, California...May 9, 2001 -- Cypress Semiconductor Corporation (NYSE: CY) announced that it will host tonight the monthly meeting of the Silicon Valley Web Guild at Building 2 of its San Jose campus, 3901 North First Street, San Jose, from 6:00-9:00 p.m.

At tonight's meeting, "Thinking and Working in the New Economy," E-commerce management expert Mitchell Levy will discuss the concept and management of the holistic Internet-enabled entity. He will cover new economy thinking and the constancy of change, ways to evolve businesses around the customer and their new customer service expectations, and the continued importance of content and ongoing Internet marketing.

Levy is a popular speaker, lecturing on electronic commerce issues around the world. He is the author of "E-Volve-or-Die.com: Thriving in the Internet Age Through E-Commerce Management" (<http://e-volve-or-die.com>). He is also the founder, the program coordinator and a lecturer at San Jose State University's E-Commerce Management Certificate Program.

Guild meetings are free, open to the public, and held the second Wednesday of every month at Cypress Semiconductor. For more information, visit the organization's worldwide web site at <http://www.webguild.org>. Or call Cypress at 408-943-4739.

Detailed directions to Cypress are available on the "Contact Us" page of the company's web site, a click away from its home page at <http://www.cypress.com>. Cypress's San Jose campus is located two traffic lights north of the intersection of Tasman Blvd. and North First Street in north San Jose.

About Cypress

Cypress Semiconductor (NYSE: CY) is "Driving the Communications Revolution"™ by providing high-performance integrated circuit solutions to fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial control. With a focus on emerging communications applications, Cypress's product portfolios include high-speed data communications ICs; networking-optimized and micropower static RAMs; high-bandwidth multi-port and FIFO memories; high-density programmable logic devices; timing technology solutions; and controllers for Universal Serial Bus (USB).

More than two-thirds of Cypress's sales come from fast-growing communications markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com. Cypress's ability to mix and match its broad portfolio of intellectual property enables targeted, integrated solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 4,500 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company's worldwide Web site at <http://www.cypress.com>.